



## **SANCTION LETTER**

Dear **BIPLAB KUMAR BARMAN,**

**Sub: Short Term Loan from WAQT FINANCE PRIVATE LIMITED.**

With reference to your application dated 17 Jul 2026 for a Short Term Loan, we have the pleasure of sanctioning you an amount of **Rs. 20,000** subject to the following terms and conditions:

- **Loan Amount:** 20,000
- **Interest Rate:** 1.00%

As of effective date, the Schedule of interest and the charges are as follows:

**Interest on the Loan:** 1.00% per day from the date of disbursal until the date of repayment. In the event of failure to make payment on due date, a penal interest of 2.00% per day shall be applicable from the due date till the date of payment.

**Processing Fee:** Waqt Finance will charge a processing fee of Rs. 2,000 plus applicable GST of Rs. 360. Net disbursal amount will be Rs. 17,640.

**Late Fee:** In case of delay in payment of amount due, late fee charges shall be 2% of the loan amount, whichever is higher.

**Repayment:** The repayment amount of Rs. 23,600 is due on 04 Aug 2026.

**Disbursement:** The amount will be disbursed by Bank Transfer to HDFC BANK - 00221050070196 (HDFC0000022 ) on 17 Jul 2026.

**Maximum Interest Rate:** The interest rate on the loan shall not exceed 50% per month.

Waqt Finance may, at its sole discretion, waive or reduce the charges as mentioned above, on a case to case basis.

**Additional Conditions:** Bank details, KYC, CIBIL and income documents must be verified before disbursement.

For any queries, you may write to us at [customercare@waqtfinance.com](mailto:customercare@waqtfinance.com).

Look forward to serving you.

Kind Regards

Loan Department

**Waqt Finance**