



SANCTION LETTER

Dear **DHRUVKUMAR DINESHBHAI DESAI,**

Sub: Short Term Loan from WAQT FINANCE PRIVATE LIMITED.

With reference to your application dated 15 Jul 2026 for a Short Term Loan, we have the pleasure of sanctioning you an amount of **Rs. 20,000** subject to the following terms and conditions:

- **Loan Amount:** 20,000
- **Interest Rate:** 1.00%

As of effective date, the Schedule of interest and the charges are as follows:

Interest on the Loan: 1.00% per day from the date of disbursal until the date of repayment. In the event of failure to make payment on due date, a penal interest of 2.00% per day shall be applicable from the due date till the date of payment.

Processing Fee: Waqt Finance will charge a processing fee of Rs. 2,000 plus applicable GST of Rs. 360. Net disbursal amount will be Rs. 17,640.

Late Fee: In case of delay in payment of amount due, late fee charges shall be 2% of the loan amount, whichever is higher.

Repayment: The repayment amount of Rs. 23,200 is due on 31 Jul 2026.

Disbursement: The amount will be disbursed by Bank Transfer to Bank of Baroda - 02000100035510 (BARB0SAYAJI) on 15 Jul 2026.

Maximum Interest Rate: The interest rate on the loan shall not exceed 50% per month.

Waqt Finance may, at its sole discretion, waive or reduce the charges as mentioned above, on a case to case basis.

Additional Conditions: Bank details, KYC, CIBIL and income documents must be verified before disbursement.

For any queries, you may write to us at customercare@waqtfinance.com.

Look forward to serving you.

Kind Regards

Loan Department

Waqt Finance